

PAYOFF AUTHORIZATION

STATE OF NEW YORK, COUNTY OF _____ SS.: _____

being duly sworn, depose(s) and say(s):

1. That deponent(s) is (are) the owners of the premises known as _____ NY this day being conveyed (refinanced) to (with) .
2. That deponent(s) is (are) familiar with the payoff letter(s) of _____ dated _____ and _____ dated _____.
3. That Vista Abstract, Inc. d/b/a Vista Land Services, Abstract Company (the "Company"), as escrow agent to pay, is subjecting itself to a risk of having to make good any deficiency by reason of error and the fact that the payoff letter(s) may not be deemed an estoppel(s), nor does the Company desire to subject itself to possible litigation in order to establish such fact.
4. That the Company may not be able to locate my (our) whereabouts to collect from me (us) any possible payments required by the mortgage(s) to obtain the satisfaction(s) of mortgage.
5. To induce the Company to accept such payoff letter(s) and act as escrowee, I (We) agree to indemnify and hold the Company harmless from and against any claim, suit or cause of action in connection with the satisfaction of this mortgage. I (We) further agree to repay the Company or pay directly to the mortgagee(s) as the Company directs such monies as the Company deems at its sole discretion necessary to perform the purpose of satisfying said mortgage(s).
6. If necessary, I authorize the lender to apply any escrow reserves it may be holding on my behalf to apply towards the payoff for the purpose of satisfying said mortgage. I further authorize the delivery of the original note, mortgage, satisfaction of mortgage and any other papers pertaining to the mortgage indebtedness to be sent to the Company.
7. That the deponent hereby agrees that the equity line of credit secured by the Premises shall no longer be accessed by the undersigned.
8. To assure the Company of my/our availability for the purpose of reimbursing the Company under Paragraph 5, I (we) freely furnish it with the following information:

Social Security No.:
Social Security No.:

My (our) permanent address after the refinance of the above premises is as follows:

Sworn to me this
Day of

Notary Public